

June 29, 2024

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Security Code: 533272

The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
NSE Symbol : JWL

Sub: Allotment of 28,72,340 Convertible Warrants to Promoter at a Rs. 470/-each warrant

Dear Madam/Sir,

This is with reference to the In-principle approval granted by your good office vide Letter No. NSE/LIST/41765 dated June 21,2024 and BSE letter No. LOD/PREF/TT/FIP/464/2024-25 dated June 21,2024.

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Fund Raising Committee of the Board of Directors of the Company at their meeting held on June 29, 2024 has allotted 28,72,340 Convertible Warrants to one of the Promoter of the Company at Rs. 470/- each warrant.

The Committee Meeting commenced at 1:30 P.M. and concluded at 02:00 P.M.

The requisite details as required in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided at **Annexure I**.

Kindly take the aforesaid information on record.

Thanking You,

Yours Faithfully,
For Jupiter Wagons Limited

Ritesh Kumar Singh
Company Secretary and Compliance Officer

Issuance of Securities

Sr. No.	Particulars of Securities	Details of Securities
a)	Type of securities proposed to be issued	Convertible Warrants (“Warrants”)
b)	Type of issuance	Preferential issue in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Issuance of upto 28,72,340 Convertible Warrants at a price of Rs. Rs. 470/- (Rupees Four Hundred and Seventy Only) per Warrant (including Premium of Rs. 460/-) at an aggregate consideration not exceeding Rs. 1,35,00,00,000/-(Rupees One Hundred Thirty Five Crores Only),in Cash, to Promoter.
In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):		
i.	Name of Investors	Tatravagonka A.S.
ii.	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	28,72,340 Convertible Warrants at a price of Rs. 470/- per Convertible Warrant in Cash, for an aggregate consideration of Rs. 1,34,99,99,800/- (Rupees One Hundred Thirty Four Crores Ninety Nine Lakhs, Ninety Nine Thousand Eight Hundred Only) to Promoter.
iii.	Number of Investors	1 (One)
iv.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	<p>On Allotment of Warrants: 25% of the total consideration towards respective Warrants are paid by the respective allottees prior to the allotment and the balance shall be payable on or before conversion of the Warrants into Equity Shares.</p> <p>Conversion Ratio and Timeline: Each Warrant is convertible into one (1) Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.</p> <p>Intimation on conversion of securities: Shall be duly communicated at an appropriate time .</p> <p>On lapse of the tenure of the instrument: Shall be duly communicated at an appropriate time</p>
v.	any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable